

PENSION FUND COMMITTEE

Wednesday, 29th March, 2023

10.00 am

**Council Chamber, Sessions House, County Hall,
Maidstone**





AGENDA

PENSION FUND COMMITTEE

Wednesday, 29th March, 2023
at 10.00 am
Council Chamber, Sessions House,
County Hall, Maidstone

Ask for: **Matt Dentten**
Telephone: **03000 418381**

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mr P Cole, Mr P C Cooper, Mr J P McInroy, Mr S Webb and Mr J Wright
Labour (1):	Ms M Dawkins
Liberal Democrat (1):	Mr D S Daley
Green and Independent (1):	Mr P Stepto
District Council (3)	Cllr J Burden and two vacancies
Medway Council (1)	Cllr R Thorne
Pensioner Representative	Mr P Doust
Active Member Representative	Mr S Sim
UNISON	vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Membership
To note that Mr Webb has replaced Mrs Cole on the committee.
- 2 Apologies and Substitutes
- 3 Declarations of interest by Members in items on the agenda for this meeting

- 4 Minutes of the meeting held on 8 December 2022 (Pages 1 - 8)
- 5 Date of the next meeting
The next meeting of the committee will be held on 22 June 2023, commencing at 10.00 am at Sessions House, Maidstone.
- 6 Committee Work Programme and Action Log (Pages 9 - 16)
- 7 Fund Employer Matters (Pages 17 - 48)
- 8 Actuarial Valuation results (Pages 49 - 50)
- 9 Funding Strategy Statement (Pages 51 - 116)
- 10 Pensions Administration (Pages 117 - 122)
- 11 McCloud Remedy Update (Pages 123 - 126)
- 12 Report from the Pension Board - To follow
- 13 Fund Position (Pages 127 - 130)
- 14 Investment Manager Monitoring (Pages 131 - 138)
- 15 Governance, Policies and Training (Pages 139 - 188)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 16 Investment Strategy (Pages 189 - 252)
- 17 Responsible Investment Update (Pages 253 - 260)
- 18 Administration System procurement (Pages 261 - 284)
- 19 ACCESS Update (Pages 285 - 300)
- 20 Employer Matters (Pages 301 - 302)
- 21 Business Plan (Pages 303 - 320)
- 22 Risk Register (Pages 321 - 328)

Benjamin Watts
General Counsel
03000 416814

Tuesday, 21 March 2023